

Uchiyama International Co., Ltd.

April 25, 2023

Notice of Shareholder Proposal submitted to Fujitec

Uchiyama International Co., Ltd. (hereinafter referred to as "our company") is a shareholder with approximately 6% of the voting rights of all shareholders of Fujitec Co., Ltd. (hereinafter referred to as "Fujitec") (our representative including the shares owned by individual directors and our affiliated companies, we hold about 10% of the voting rights of Fujitec.)

On April 25, 2023, our company is pleased to inform that our company has exercised its right to make a shareholder proposal (hereinafter referred to as the "Shareholder Proposal") to Fujitec Co., Ltd. (hereinafter referred to as "Fujitec") at the 76th Ordinary General Meeting of Shareholders (hereinafter referred to as "the Company") scheduled to be held in June this year.

This shareholder proposal focuses on recommending eight strong and trustworthy outside director candidates who can achieve "sustainable corporate growth" and "sustainably high-level dividends," as well as proposals that benefit the common interests of all shareholders. In addition, we aim to normalize and further improve Fujitec's management and governance.

The main contents of the proposal are:

1) Proposal for the next outside director candidate

- Kazuyoshi Kimura (former chairman of Nikko Cordial Securities (SMBC Nikko Securities))
- Tetsuya Nishikawa (Former Assistant Chief Cabinet Secretary)
- Daisuke Kotegawa (former IMF Representative of Japan, Chairman and President of Oita Prefectural College of Arts and Culture)
- Maiko Hagiya (Outside Director, Cool Japan Fund, Lawyer)
- Nobuo Sugihara (Honorary Advisor, Chiune Sugihara Memorial Foundation)
- Akira Tsuda (Former Managing Director of Nomura Securities,

President of Nippon Venture Capital)

- Yuki Okimoto (former Boston Consulting Group Partner)
- Kenji Uenishi (former GE Energy Headquarters Asia-Pacific Region)

2) Realization of a dividend (100 yen per share)

3) Amendments to the articles of incorporation to ensure thorough corporate governance (prevention of company control by activists)

(See attached document for details).

In order to protect Fujitec, our company would like to ask all the Fujitec shareholders to support our shareholder proposal. Let us restore Fujitec to what it should be.

Please refer to the following website for timely information on the details of the shareholder proposal and future progress.

Liberate Fujitec official website : <https://www.freefujitec.com/>

Contacts:

KRIK Inc. (PR agent)

Ms. Sugiyama : 070-8793 – 3989

Mr. Koshida : 070-8793-3990